



AGENDA

**REGULAR MEETING OF THE FINANCE COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS**

Tuesday, April 30, 2024

9:00 AM

Administration Boardroom

600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

III. * **Proposed Action – Approval of Minutes**

S. DiBiasi

- March 26, 2024, regular meeting

A

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
March 26, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, March 26, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Ron Rader, Steve Rutledge

Members Absent: Susan DiBiasi (Chair), Darrell Petersen

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Steve Rutledge called the meeting to order at 9:03 am.	
Public Comment	No public present.	
OLD BUSINESS		
Proposed Action - Approve Minutes February 27, 2024, regular meeting	Steve Rutledge asked for any changes or corrections to the minutes of the February 27, 2024, regular meeting. There were none.	The minutes of the February 27, 2024, regular meeting will stand correct as presented.
NEW BUSINESS		
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – February 2024	Daniel Heckathorne, CFO, reviewed the Unaudited February 2024 finance report as informational. As there was no quorum, no action was taken.	
Future Agenda Items	<ul style="list-style-type: none"> • Annual Renewal of Insurance Policies • Operational and Capital Budgets 	
Next Meeting	The next regular Finance Committee meeting will be held on April 30, 2024 @ 9:00 am.	
Adjournment	The meeting was adjourned at 9:57 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B



**SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA**

Unaudited Financial Statements

for

NINE MONTHS ENDING MARCH 31, 2024

FY 2024

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

San Geronio Memorial Hospital

Financial Report - Executive Summary

For the Month of March, 2024 and Nine Months Ended March 31, 2024 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Positive and (YTD) Negative (comparisons to Budget)

Month - The month of March resulted in positive \$12.85 Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA of \$10.83M and a Flex Budget of \$8.44M.

YTD - Nine months ending in March resulted in negative \$7.49M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted positive EBIDA of \$1.20M and a Flex Budget EBIDA amount of a negative \$7.59M.

Note: If the unaccrued Supplemental funds, projected DSH and P4P funds, along with provision for lease principal payments were booked, the YTD EBIDA would be a negative \$9.87M compared to the actual negative booked \$7.49M.

Month – Adjustments and Items of Note:

- Patient Days, Emergency, Surgery and Adjusted Patient Days volumes were all below budget.
- Supplemental Revenues, including Rate Range, Other Supplemental and P4P, net of IGT payments and State Fees totaling \$16.37M were booked in March.
- Several Balance Sheet items were impacted, including the second repayment for year one of the QIP Bridge loan in the amount of \$1,113,169.
- Previously un-booked physician emergency on-call fees of \$722K were booked in March.
- Legal fees totaling \$475K were booked in March.
- Capital donations totaled \$1.75M from the Foundation/Morongo Band of Mission Indians.
- Estimated excess reserves (\$378K) previously set aside for legal settlements were recorded as Non-Operating Income in March.

Month – The March inpatient average daily census was 19.0, and under the budgeted 25.2. Adjusted Patient Days were 9.4% under budget (1,798 vs. 1,984), while Patient Days were 25% under budget (589 vs. 782). Emergency Visits were 5.8% under budget (3,542 vs. 3,761), and Surgeries were 32% under budget (85 vs. 125).

YTD - Inpatient average daily census was 21.6 compared to the budgeted 23.5, and Patient Days were 7.8% below budget (5,946 vs. 6,450). Adjusted Patient Days were 1.1% below budget (17,058 vs. 17,251), Emergency Visits were 6.1% under budget (31,724 vs. 33,794) and Surgeries were 22% under budget (895 vs. 1,143) which was 16% below the previous YTD's 1,068 cases.

Patient Revenues (MTD) Negative Variance (YTD) Negative Variance

Month - Net Patient Revenues in March were \$4.88M, or \$468K under budget. Other items of note included the fact that gross Inpatient Revenues were 20% (\$3.44M) under budget, while gross Outpatient Revenues were 5.4% (\$1.43M) over budget. As discussed in the past, Inpatient Revenues pay about 16% of charges, compared to Outpatient Revenues which pay under 9% of charges.

YTD – Net Patient Revenues through March were \$40.2M compared to budgeted \$48.8M (-18%) In November there was a \$504K favorable adjustment to Deductions from Revenues Expense to reverse estimated Medicare Outlier Repayments payable, and there was a one-time \$3.52M negative adjustment for Contractual Allowance Reserves, which was based on the latest reconciliation of cash collections compared to previously estimated collections. Finally, the impact of Surgeries being 22% below budget also has impacted the Net Patient Revenues variance.

Total Operating Revenues (MTD) Positive Variance & (YTD) Negative Variance

Month – Operating Revenue in March was \$3.70M over budget. This is impacted by the Net Patient Revenues being \$468K under budget and the Non-Patient Revenues being \$4.17M over budget.

YTD - Operating Revenue through March was \$5.06M under budget, impacted by the Net Patient

Revenues being \$8.63M under budget and the Non-Patient Revenues being \$3.57M over budget.

Operating Expenses (MTD) Negative & (YTD) Negative Variance

Month - Operating Expenses in March were \$10.39M, which was over budget by \$1.68M and over the Flex Budget by \$1.64M. Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively \$39K over budget and \$181K over the Flex budget. This was impacted by a) Wages being \$82K over budget and Benefits being \$42K under budget; 2) Physician Fees were \$959K over budget driven by variances of \$213K in Anesthesia expense, \$22K for Radiology services, \$402K retroactive E.R. on-call fees from Beaver and \$320K retroactive E.R. on-call fees from Loma Linda; 3) Purchased Services were \$315K over budget, which included Legal fees being \$349K over budget; 4) Supplies were \$129K below budget due to low service volumes; 5) Other Expenses were \$435K over budget, due largely to the 20% State IGT Fee being \$348K over budget along with freight sales tax and dues/subscriptions being over budget.

Year-to Date – Operating Expenses through March were \$71.38M and were over budget by \$3.63M and over the Flex Budget by \$4.13M. Key items that impacted Expenses were: 1) Salaries and Wages, Benefits, and Contract Labor were collectively \$2.24M over budget and \$2.32M over the Flex budget. This was driven by the following: a) The \$527K State Mandated California Paid Sick Leave program that was accrued in July plus the additional \$985K additional accrual in January; b) Contract Labor was over budget by \$565K due to several nurse staffing vacancies in OB and ER along with orientation of 2 new grads in the ER; and c) an additional \$153K increase for re-valuing the PTO bank to reflect the 3.0% Wage increase in late October; 2) Physician Fees are \$1.53M over budget largely impacted by the \$510K anesthesia expense reconciliation in December plus additional variance of \$364K, a \$47K Radiology fee variance, along with the \$722K retroactive E.R. on-call fees in March; 3) Purchased Services are \$814K over budget which included Legal Fees exceeding budget by \$996K while several other areas were under budget; 4) Supplies were under budget by \$1.38M, reflective of lower than anticipated service volumes; and 5) Repairs and Maintenance were over budget by \$142K largely to significant maintenance work occurring in September, October, and January; and 6) Other Expenses were \$457K over budget, mostly due to the IGT variance of \$351K variance along with various dues and subscriptions being over budget throughout the year, particularly in performance improvement areas.

Balance Sheet/Cash Flow

Note: The monthly Balance Sheets for the current year have been updated to adjust for certain FY 2023 year-end audit entries that were not properly updated in the General Ledger Trial Balance. These new amounts are now reflected in the Balance Sheet that is included in this Financial Statement.

Patient cash collections in March totaled \$4.96M, compared to \$5.82M in February and \$4.75M in December. Gross Accounts Receivable Days in March were 61.3 compared to 61.6 in February and 66.1 in January. Net Accounts Receivable decreased to \$8.22M from \$8.73M in February. Other changes of note included receipt of \$1.52M from the Foundation/Morongo for payments toward the Stroke Program. Accounts Payable increased to \$9.62M compared to \$8.87M in February. Rate Range and QIP Payments received in early April were booked as "Receivables" on the March Balance Sheet. The second repayment (\$1.11M) for the Year 1 QIP Bridge loan was made in March. Subsequent event: The \$12M Line of credit was fully paid down to -0- as of April 15 and should remain so for at least the 30-day mandated requirement.

Summary

Positive takeaways:

- 1) Receipt of a significant portion of the Supplemental funding for the year was a welcome event.
- 2) Cash balances have been sufficient to meet IGT and Loan repayment requirements.

Negative takeaways:

- 1) Retroactive Physician on-call fees and excessive legal fees significantly impacted EBIDA.
- 2) Surgeries continue to lag behind budget and prior year levels.
- 3) March's EBIDA, adjusted for pending Supplemental Income, DSH & P4P offset by reserving for Cash Payments required for Leases was a negative \$3.18M, and the YTD is a negative \$9.87M.

SGMH MARCH 2024 SIGNIFICANT EXTRAORDINARY ITEMS IMPACTING EBIDA

4/22/2024

EXPENSE		INCOME		GAIN/(LOSS)
SALARIES / BENEFITS/ CONTRACT LABOR		REVENUES		
TOTAL LABOR OVER BUDGET	39,212	NET PATIENT REVENUES UNDER BUDGET	(468,179)	
OTHER EXPENSE		OTHER REVENUES		
RADIOLOGY FEES OVER BUDGET	22,000	RATE RANGE INCOME (NET GAIN AFTER IGT, BEFORE 20 % FEE)	15,552,501	
ANESTHESIA FEES OVER BUDGET	212,656	QIP 5 (NET GAIN AFTER IGT)	1,446,880	
EMERGENCY ON CALL PHYSICIAN FEES HISTORICAL - BEAVER	401,867	OTHER SUPPLEMENTAL INCOME - HQAF DIRECT GRANT	456,322	
EMERGENCY ON CALL PHYSICIAN FEES HISTORICAL - LOMA LINDA	319,764	PAY FOR PERFORMANCE (FROM DECEMBER)	366,733	
LEGAL FEES OVER BUDGET (ACTUAL = \$475K)	348,983			
SUPPLIES UNDER BUDGET	(128,576)			
OTHER EXPENSE - RATE RANGE 20% FEE FOR STATE	<u>1,449,227</u>			
EXTRAORDINARY NEGATIVE EXPENSES	<u>2,665,133</u>	EXTRAORDINARY POSITIVE (NEGATIVE) REVENUES	<u>17,354,257</u>	<u>14,689,124</u>
<p>Note: These variances are not intended to account for all variances, but are meant to highlight key or unusual variations.</p>				
OTHER ITEMS OF NOTE:				
NON OPERATING INCOME		FOUNDATION (MORONGO) DONATION FOR STROKE CTR	1,518,641	
		LESS: PREVIOUSLY ACCRUED IN PRIOR MONTHS	(1,064,913)	
NON OPERATING INCOME		FOUNDATION (MORONGO) DONATION FOR MONITORS	1,297,715	
EXTRAORDINARY INCOME		EXCESS RESERVES RECOVERY FOR LAWSUIT	<u>377,937</u>	
TOTAL NON-OPERATING & EXTRAORDINARY INCOME IN MARCH			<u>2,129,380</u>	<u>2,129,380</u>
DEBT REPAYMENT		REPAY QIP LOAN (PART 2 OF ORIGINAL LOAN)	<u>(1,113,169)</u>	

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STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

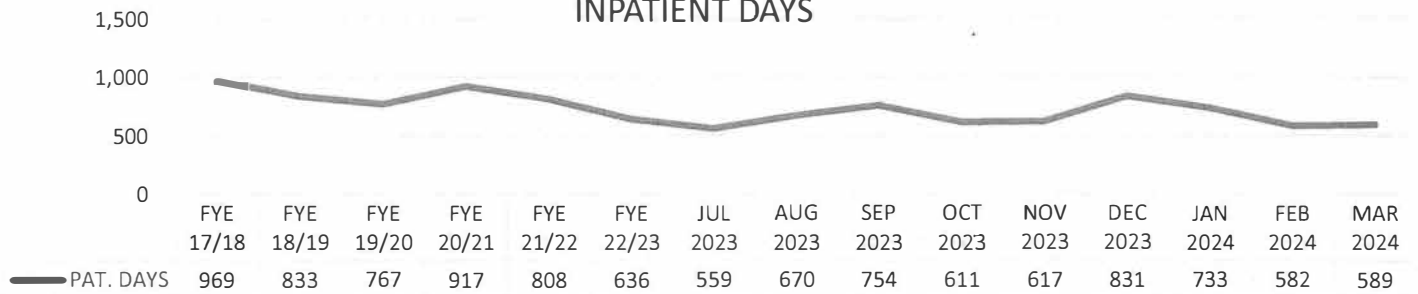
Worked FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

SAN GORGONIO MEMORIAL HOSPITAL

INPATIENT DISCHARGES



INPATIENT DAYS



AVERAGE LENGTH OF STAY

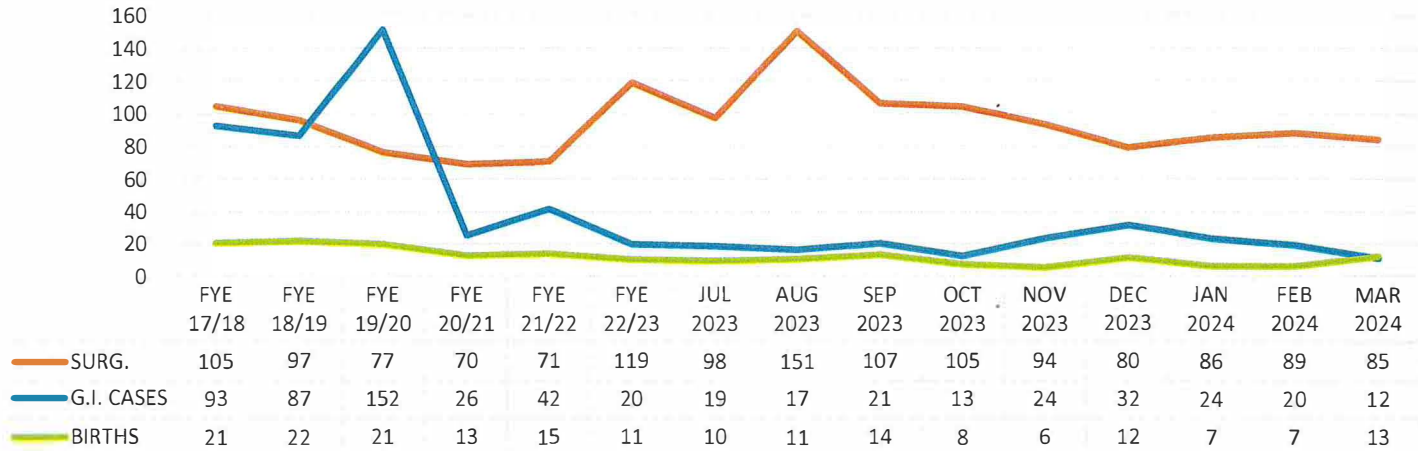


EMERGENCY VISITS

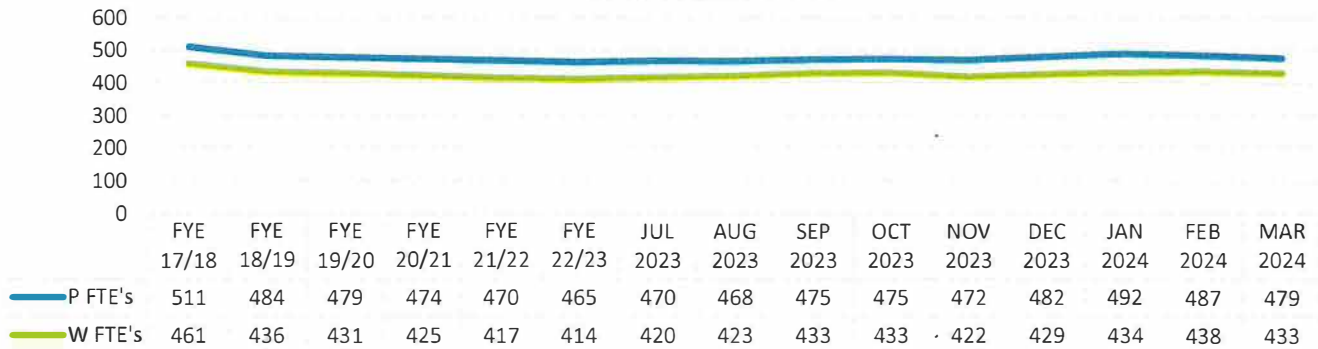


SAN GORGONIO MEMORIAL HOSPITAL

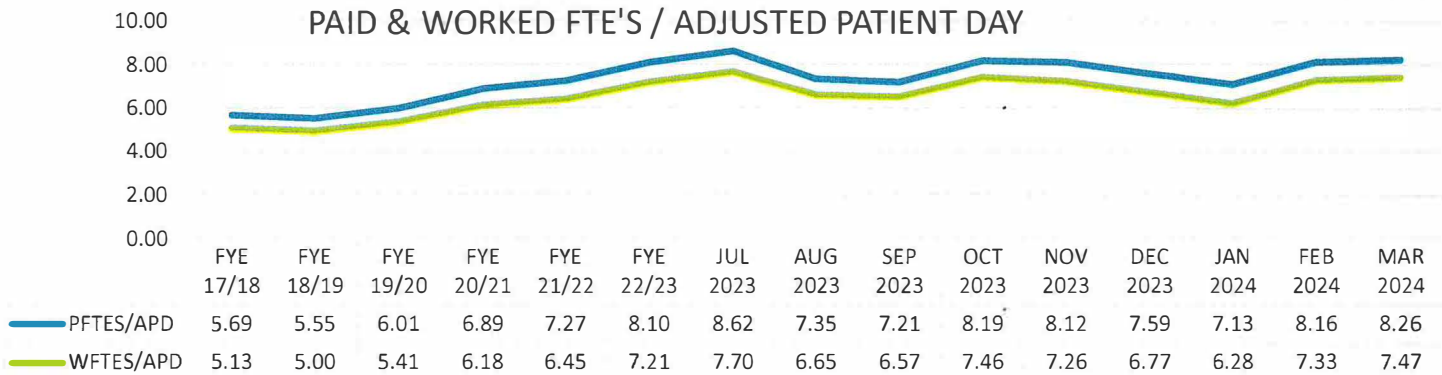
SURGERY CASES, G.I. CASES, N/B DELIVERIES




PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY

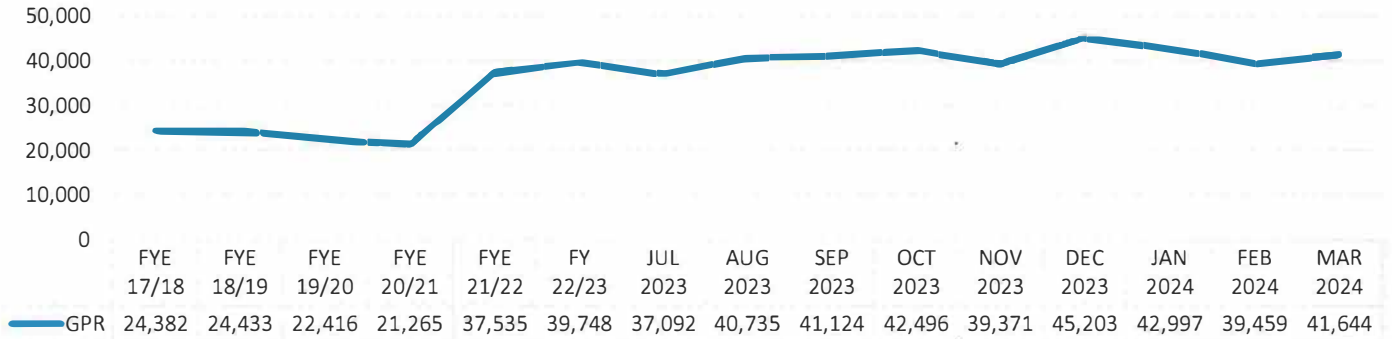


INCOME STATEMENT

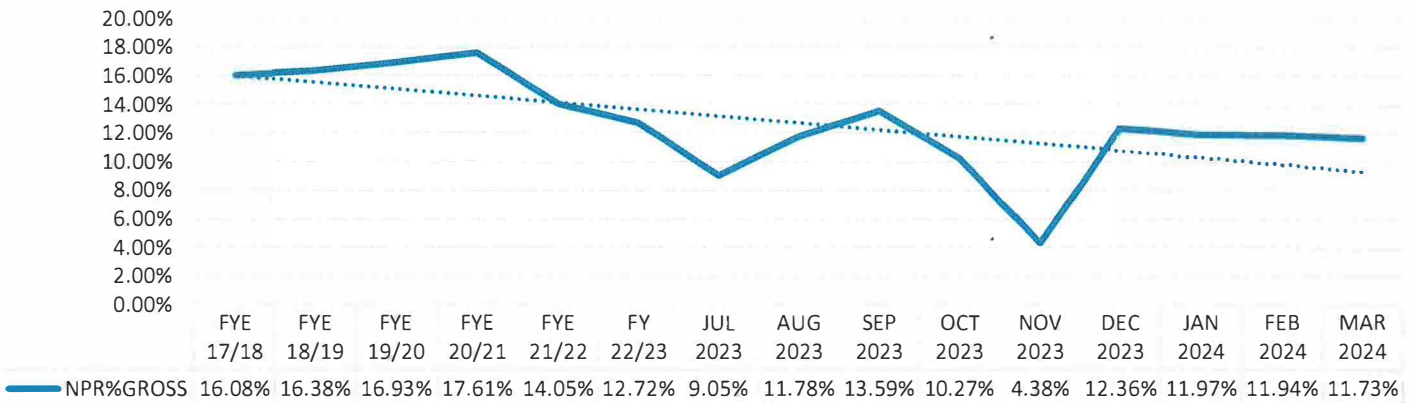
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
 Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

SAN GORGONIO MEMORIAL HOSPITAL

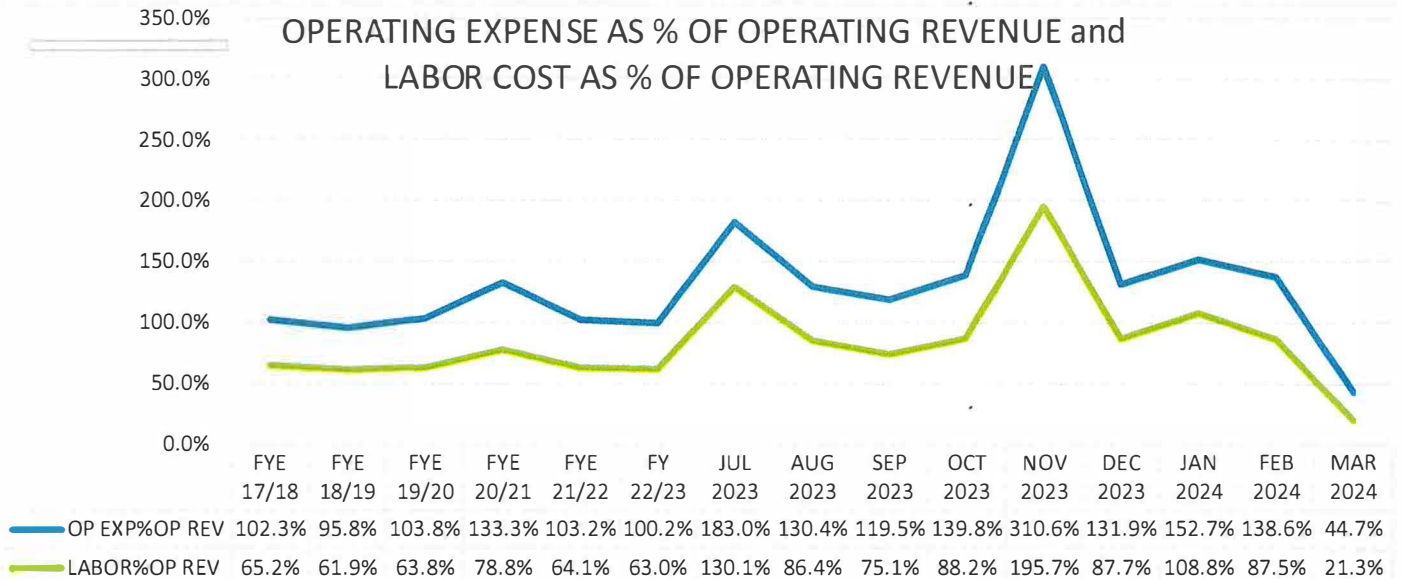
GROSS PATIENT REVENUE (000's)



NET PATIENT REVENUE AS % OF GROSS

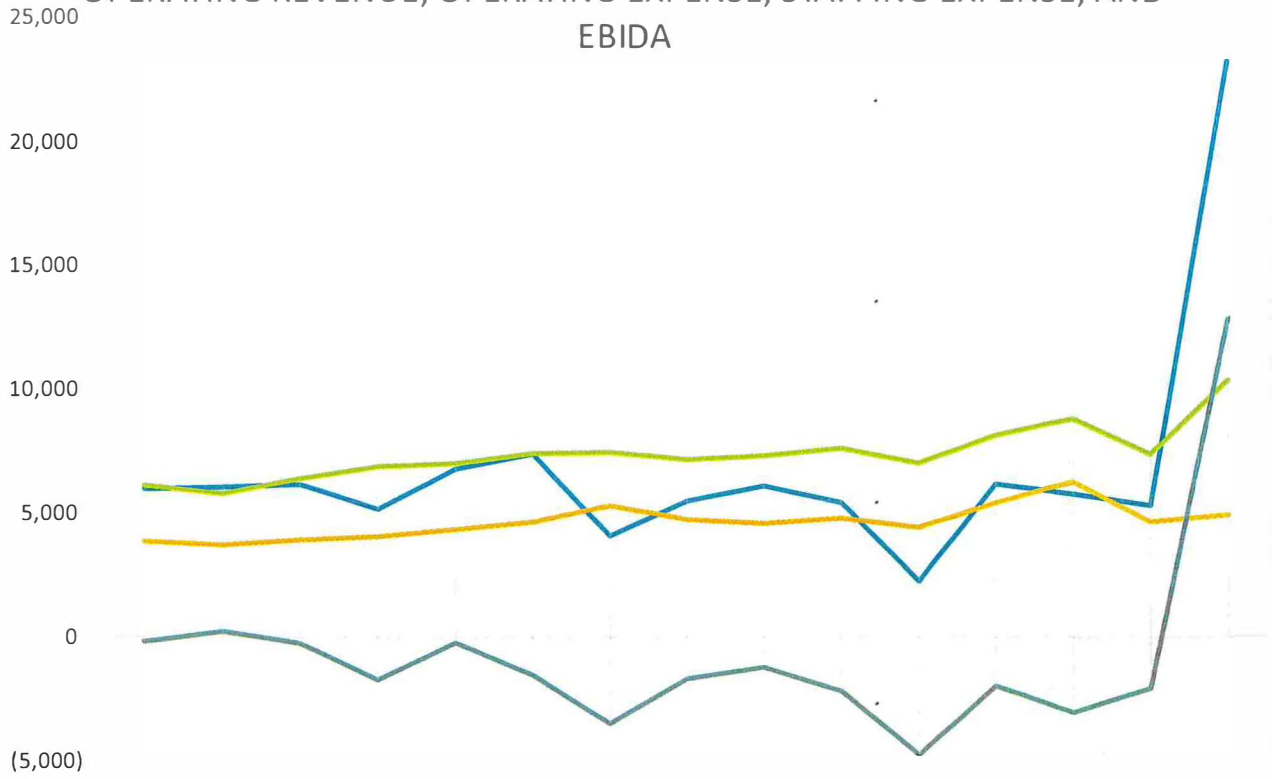


OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



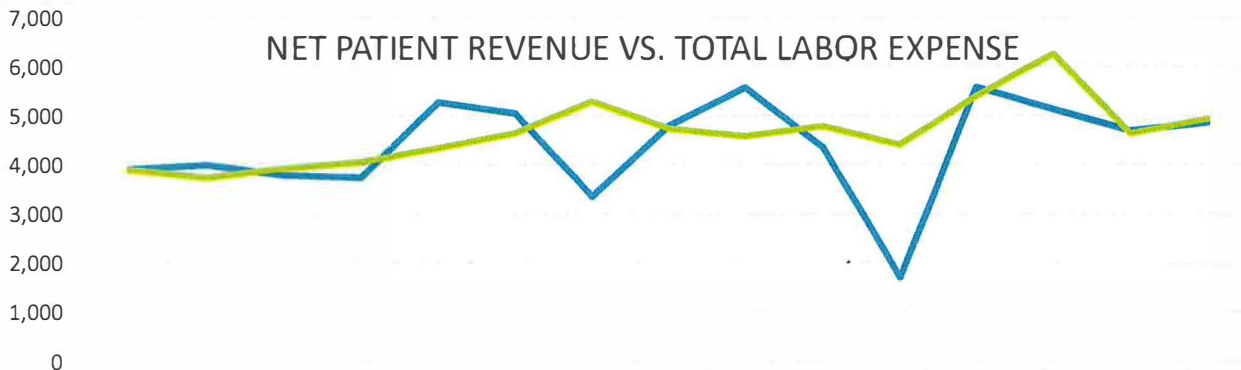
SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024
OP REV	6,006	6,069	6,165	5,160	6,791	7,391	4,078	5,495	6,118	5,442	2,256	6,167	5,772	5,325	23,236
OP EXP	6,147	5,817	6,398	6,878	7,007	7,403	7,461	7,164	7,310	7,610	7,006	8,132	8,811	7,378	10,386
STAFF EXP	3,915	3,755	3,932	4,065	4,354	4,654	5,303	4,746	4,593	4,802	4,416	5,411	6,277	4,662	4,956
EBIDA	(141)	252	(233)	(1,719)	(216)	(1,512)	(3,483)	(1,668)	(1,192)	(2,168)	(4,750)	(1,965)	(3,029)	(2,053)	12,851

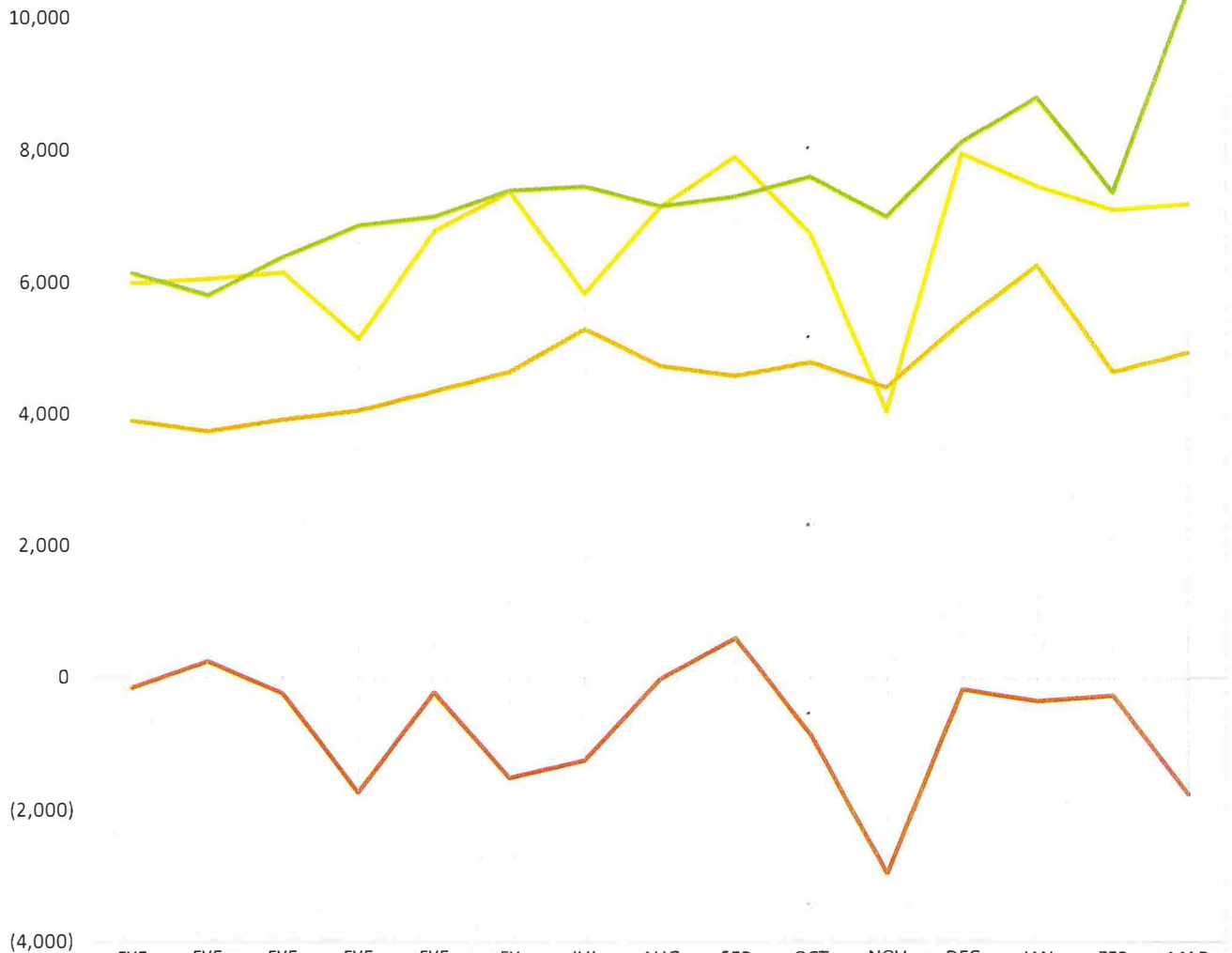
NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024
NET PAT REV	3,921	4,003	3,795	3,744	5,275	5,057	3,358	4,799	5,587	4,366	1,723	5,588	5,145	4,712	4,884
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,654	5,303	4,746	4,593	4,802	4,416	5,411	6,277	4,662	4,956

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED) (000's)



SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA

Month-to- Month FYE June 30, 2024

Statement of Revenue and Expense

	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24
	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024
Gross Patient Revenue														
Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,171,780	\$ 12,272,477	\$ 13,826,953	\$ 15,201,247	\$ 14,429,560	\$ 13,489,069	\$ 19,103,480	\$ 14,920,563	\$ 12,466,980	\$ 13,641,797
Inpatient Psych/Rehab Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,575,741	24,819,128	26,907,760	25,923,098	28,065,983	25,881,729	26,099,576	28,076,461	26,992,400	28,001,946
Long Term Care Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Home Health Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Gross Patient Revenue	24,433,247	22,468,386	21,265,053	37,535,465	39,747,521	37,091,605	40,734,713	41,124,345	42,495,543	39,370,798	45,203,056	42,997,024	39,459,380	41,643,743
Deductions From Revenue														
Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,545,205)	(32,843,917)	(34,825,978)	(34,572,937)	(37,124,786)	(36,796,629)	(38,595,300)	(36,989,290)	(33,921,141)	(35,893,244)
Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(864,969)	(964,980)	(950,573)	(901,941)	(808,712)	(924,718)	(847,519)	(776,660)	(838,843)
GI HMO Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(24,281)	(144,312)	(13,958)	(103,164)	(42,458)	(94,878)	(15,178)	(49,310)	(27,240)
Total Deductions From Revenue	(20,502,339)	(18,585,527)	(17,501,490)	(32,449,666)	(34,690,589)	(33,733,167)	(35,935,270)	(35,537,468)	(38,129,891)	(37,647,799)	(39,614,896)	(37,851,987)	(34,747,111)	(36,759,327)
	-83.9%	-82.7%	-82.3%	-86.5%	-87.3%	-90.9%	-88.2%	-86.4%	-89.7%	-95.6%	-87.6%	-88.0%	-88.1%	-88.3%
Net Patient Revenue	3,930,908	3,882,859	3,763,563	5,085,799	5,056,932	3,358,438	4,799,443	5,586,877	4,365,652	1,722,999	5,588,160	5,145,037	4,712,269	4,884,416
Non- Patient Revenues														OK TO HERE
Supplemental Revenues	1,485,337	1,157,326	869,707	501,407	941,881	35,377	136,446	0	481,713	0	93,504	0	0	17,822,921
Grants & Other Op Revenues	205,590	750,434	905,190	725,066	986,421	115,377	158,046	129,370	193,230	131,437	177,703	131,682	211,609	127,449
Clinic Net Revenues	22,382	15,743	0	0	0	0	0	0	0	0	0	0	0	0
Tax Subsidies Measure D	196,524	199,469	209,744	229,405	213,402	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994
Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	189,707	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500
Tax Subsidies County Suplmtl Funds	16,159	9,064	16,163	25,561	2,308	167,258	0	0	0	0	0	0	0	0
Charity Care	2,041,381	2,246,097	1,743,355	1,627,542	2,333,719	719,506	695,986	530,864	1,076,437	532,931	579,197	626,680	613,103	18,351,864
Total Operating Revenue	5,972,289	6,128,956	5,506,919	6,713,341	7,390,651	4,077,944	5,495,429	6,117,741	5,442,089	2,255,930	6,167,357	5,771,717	5,325,372	23,236,280
Operating Expenses														
Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,634,721	4,119,595	3,674,360	3,550,566	3,776,105	3,194,719	4,333,628	5,126,248	3,539,249	3,892,288
Fringe Benefits	702,477	752,708	856,889	830,599	938,301	1,013,089	970,221	848,892	1,033,920	978,795	955,047	1,005,066	994,090	966,831
Contract Labor	106,628	59,516	114,886	99,977	81,255	170,728	101,775	193,746	176,561	242,190	122,459	145,922	129,020	96,990
Physicians Fees	246,631	331,858	350,783	330,533	299,739	280,402	260,382	307,954	290,783	282,650	798,595	462,618	382,672	1,271,230
Purchased Services	513,857	691,337	772,336	892,521	863,657	840,396	941,985	1,007,492	1,002,184	1,078,252	802,077	936,912	929,948	1,262,930
Supply Expense	685,518	751,025	903,883	995,446	953,253	700,018	814,829	906,328	861,780	762,898	650,227	648,726	832,331	827,980
Utilities	75,471	80,680	92,287	111,192	93,037	104,939	107,960	76,274	88,098	97,211	115,692	103,927	91,014	103,751
Repairs and Maintenance	58,325	58,592	139,712	77,524	76,806	61,860	69,232	147,878	136,677	92,822	44,993	141,551	102,566	88,216
Insurance Expense	85,267	103,277	110,683	112,745	119,548	185,434	133,116	147,115	138,116	128,116	146,380	38,130	130,918	134,015
All Other Operating Expenses	70,922	160,745	148,752	101,142	151,928	59,602	47,639	68,331	55,072	93,494	117,737	173,637	218,160	167,776
IGT Expense	58,743	109,484	172,366	0	91,499	0	0	0	0	0	0	0	0	1,449,227
Leases and Rentals	76,150	79,233	79,424	37,952	99,514	25,370	42,245	55,457	50,740	54,691	45,049	28,370	28,370	124,484
1206 (b) CLINIC	98,810	94,628	34,096	0	0	0	0	0	0	0	0	0	0	0
Total Operating Expenses	5,720,023	6,377,306	6,901,255	7,010,605	7,403,258	7,561,433	7,163,744	7,310,033	7,610,036	7,005,838	8,131,884	8,811,107	7,378,338	10,385,718
EBIDA	252,266	(248,351)	(1,394,337)	(297,264)	(12,606)	(3,483,489)	(1,668,315)	(1,192,292)	(2,167,947)	(4,749,908)	(1,964,527)	(3,039,390)	(2,052,966)	12,850,562
Interest, Depreciation, and Amortization														
Depreciation Expense	497,808	506,497	494,721	472,317	495,039	514,671	515,528	605,920	571,451	569,523	577,088	640,273	626,702	595,976
Interest & Amortization Expense	418,193	422,094	447,994	391,606	484,663	434,111	445,099	383,794	405,597	370,607	369,556	442,597	453,676	393,597
Total Interest, Depr, & Amort.	916,000	928,591	942,715	863,923	979,702	948,782	960,627	989,714	977,048	940,130	946,644	1,082,870	1,080,378	989,573
Non-Operating Revenue:														
Contributions & Other	7,745	27,759	7,121	25,068	132,587	13,926	1,225,118	21,774	13,626	415,400	13,626	465,626	224,765	1,765,982
Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	660,979	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353
Total Non Operating Revenue/(Expense)	700,202	694,725	605,531	641,127	793,566	641,279	1,852,471	649,127	640,979	1,042,753	640,979	1,092,979	852,118	2,393,335
Total Net Surplus/(Loss)	36,467	(482,217)	(1,731,521)	(520,060)	(198,742)	(3,790,992)	(776,471)	(1,532,879)	(2,504,016)	(4,647,285)	(2,270,192)	(3,029,281)	(2,281,226)	14,254,324
Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extra-Ordinary Income (Loss)	0	(689,574)	(650)	(284,792)	0	0	0	0	0	0	0	0	0	377,937
Increase/(Decrease in Unrestricted Net Assets	\$ 36,467	\$ (1,171,791)	\$ (1,732,171)	\$ (804,852)	\$ (198,742)	\$ (3,790,992)	\$ (776,471)	\$ (1,532,879)	\$ (2,504,016)	\$ (4,647,285)	\$ (2,270,192)	\$ (3,029,281)	\$ (2,281,226)	\$ 14,632,261
Total Profit Margin	0.6%	-7.9%	-31.4%	-7.7%	-2.7%	-93.0%	-14.1%	-25.1%	-46.0%	-206.0%	-36.8%	-52.5%	-42.8%	61.3%
EBIDA %	4.2%	-4.1%	-25.3%	-4.4%	-0.2%	-85.4%	-30.4%	-19.5%	-39.8%	-210.6%	-31.9%	-52.7%	-38.6%	55.3%
Actual EBIDA for Month						(3,483,489)	(1,668,315)	(1,192,292)	(2,167,947)	(4,749,908)	(1,964,527)	(3,039,390)	(2,052,966)	12,850,562
Adjustments to EBIDA to account for Cash Impact of GASB Lease Reclassification						(55,132)	(55,132)	(55,132)	(55,132)	(55,132)	(55,132)	(55,132)	(55,132)	(55,132)
Adjustment for Normalization of Supplemental Income Incl DSH & P4P (Net of Current Month Receipts)						1,816,546	1,715,477	1,851,923	1,370,210	1,851,923	1,851,923	1,758,419	1,851,923	(15,970,998)
Effective EBIDA after Normalization of Supplementals & Adjustments for Cash Outlays for Leases						(1,722,075)	(7,970)	604,499	(852,869)	(2,953,117)	(167,736)	(1,336,103)	(256,175)	(3,175,568)
YTD	(1,722,075)	(7,970)	604,499	(852,869)	(2,953,117)	(167,736)	(1,336,103)	(256,175)	(3,175,568)	(1,722,075)	(7,970)	604,499	(852,869)	(2,953,117)

	A	B	C	D	E	F	G	H	I	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL									
2	INCOME STATEMENT	MARCH 2024 BUDGET	MARCH 2024 ACTUAL	VARIANCE MARCH ACTUAL TO BUDGET	VARIANCE PER CENTAGE		MARCH 2024 YTD BUDGET	MARCH 2024 YTD ACTUAL	VARIANCE MARCH YTD ACTUAL TO BUDGET	YTD VARIANCE PER CENTAGE
3	NET INCOME	10,478,909	14,632,261	4,153,352	-39.6%		2,323,287	(6,200,081)	(8,523,368)	366.9%
4	EBIDA	10,834,091	12,850,562	2,016,471	-18.6%		1,195,147	(7,493,593)	(8,688,740)	727.0%
5										
6	TOTAL OPERATING REVENUE	19,535,326	23,236,280	3,700,954	18.9%		68,947,830	63,889,859	(5,057,971)	-7.3%
7	NET PATIENT REVENUE	5,352,595	4,884,416	(468,179)	-8.7%		48,789,423	40,163,291	(8,626,132)	-17.7%
13	OTHER OPERATING REVENUE	14,182,731	18,351,864	4,169,133	29.4%		20,158,407	23,726,568	3,568,161	17.7%
20										
21	TOTAL OPERATING EXPENSE	8,701,235	10,385,718	1,684,483	19.4%		67,752,683	71,383,452	(3,630,769)	-5.4%
34										
35	NON-OPERATING REVENUE & EXPENSE	655,777	2,771,272	2,115,495	322.6%		9,877,248	10,183,957	306,709	3.1%
39	TOTAL INTEREST & DEPRECIATION	1,010,959	989,573	(21,386)	-2.1%		8,749,108	8,890,445	(141,337)	-1.6%
42										
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	A	B	C	D	E	F	G
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL						
2		JUNE 2022	JUNE 2023	FEBRUARY 2024	MARCH 2024	VARIANCE FEBRUARY TO MARCH	VARIANCE PERCENTAGE
3	TOTAL ASSETS	112,302,165	112,558,570	113,409,060	120,893,407	7,484,347	6.2%
4	CURRENT ASSETS	22,630,675	29,638,354	16,701,403	22,461,911	5,760,508	25.6%
16	ASSETS WHICH USE IS LIMITED	12,734,281	9,102,770	25,669,999	26,092,053	422,054	1.6%
17	NET PROPERTY, PLANT, AND EQUIPMENT	76,582,823	73,452,527	71,198,508	72,297,310	1,098,802	1.5%
24	OTHER ASSETS	354,386	364,919	(160,850)	42,133	202,983	481.8%
25							
26	TOTAL LIABILITIES & FUND BALANCE	112,302,176	112,558,570	113,408,986	120,893,320	(7,484,334)	-6.2%
27	TOTAL LIABILITIES	146,026,043	148,421,077	170,103,838	162,955,911	7,147,927	4.4%
28	CURRENT LIABILITES	34,918,239	28,682,871	41,847,393	35,829,759	6,017,634	16.8%
38	LONG TERM LIABILITIES	111,107,804	119,738,206	128,256,445	127,126,152	1,130,293	0.9%
40	NET ASSETS	(33,723,867)	(35,862,507)	(56,694,852)	(42,062,591)	(14,632,261)	34.8%
44							
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SAN GORGONIO MEMORIAL HOSPITAL

		FY23	FY 24	FY 24		FY 23	FY 24	FY 24		FY 23
		03/31/23	03/31/24	03/31/24		2023	2024	2024		2023
		ACTUAL	ACTUAL	BUDGET		9 MOS YTD ACTUAL	9 MOS YTD ACTUAL	9 MOS.YTD BUDGET		YR END TOTAL
[1]	Total Acute Patient Days	553	589	782		5,984	5,946	6,450		7,636
[2]	Average Daily Census	17.8	19.0	25.2		21.8	21.6	23.5		20.9
[3]	Average Acute Length of Stay	3.4	3.8	3.8		3.6	3.8	3.5		3.5
[4]	Patient Discharges	165	156	208		1,677	1,571	1,820		2,186
[5]	Adjusted Patient Days	1,789	1,798	1,984		16,302	17,058	17,251		21,460
[6]	Observation Days	274	395	284		2,358	2,914	2,553		3,160
[7]	Total Emergency Room Visits	3,503	3,542	3,761		31,618	31,724	33,794		41,821
[8]	Average ED Visits Per Day	113	114	121		115	115	123		115
[9]	Total Surgeries (Excluding G.I.'s)	122	85	125		1,068	895	1,143		1,433
[10]	Deliveries/Births	12	13	11		108	88	112		131

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	A	B	C	D	E	F	G	H	I	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL									
2	INCOME STATEMENT	MARCH 2024 BUDGET	MARCH 2024 ACTUAL	VARIANCE MARCH ACTUAL TO BUDGET	VARIANCE PER CENTAGE		MARCH 2024 YTD BUDGET	MARCH 2024 YTD ACTUAL	VARIANCE MARCH YTD ACTUAL TO BUDGET	YTD VARIANCE PER CENTAGE
3	NET INCOME	10,478,909	14,632,261	4,153,352	-39.6%		2,323,287	(6,200,081)	(8,523,368)	366.9%
4	EBIDA	10,834,091	12,850,562	2,016,471	-18.6%		1,195,147	(7,493,593)	(8,688,740)	727.0%
5										
6	TOTAL OPERATING REVENUE	19,535,326	23,236,280	3,700,954	18.9%		68,947,830	63,889,859	(5,057,971)	-7.3%
7	NET PATIENT REVENUE	5,352,595	4,884,416	(468,179)	-8.7%		48,789,423	40,163,291	(8,626,132)	-17.7%
8	GROSS REVENUE FROM PATIENT SERVICES	43,647,612	41,643,743	(2,003,869)	-4.6%		381,766,910	370,120,207	(11,646,703)	-3.1%
9	TOTAL INPATIENT REVENUE	17,079,597	13,641,797	(3,437,800)	-20.1%		142,952,996	129,352,126	(13,600,870)	-9.5%
10	ROUTINE REVENUE-INPATIENT	17,079,597	13,641,797	(3,437,800)	-20.1%		142,952,996	129,352,126	(13,600,870)	-9.5%
11	TOTAL OUTPATIENT REVENUE	26,568,015	28,001,946	1,433,931	5.4%		238,813,914	240,768,081	1,954,167	0.8%
12	DEDUCTIONS FROM REVENUE	(38,295,017)	(36,759,327)				(332,977,487)	(329,956,916)	3,020,571	-0.9%
13										
14	OTHER OPERATING REVENUE	14,182,731	18,351,864	4,169,133	29.4%		20,158,407	23,726,568	3,568,161	17.7%
15	OTHER REVENUE - RATE RANGE	11,273,599	15,552,501	4,278,902	38.0%		11,273,599	15,552,501	4,278,902	38.0%
16	OTHER REVENUE - OTHER SUPPLEMENTALS	1,903,202	1,903,202	0	0.0%		2,337,202	2,384,915	47,713	2.0%
17	OTHER REVENUE - DSH	0	405	405	0.0%		56,236	99,941	43,705	77.7%
18	OTHER REVENUE - P4P	337,500	366,813	29,313	8.7%		475,500	581,421	105,921	22.3%
19	OTHER REVENUE - OTHER	258,603	127,449	(131,154)	-50.7%		2,327,427	1,327,086	(1,000,341)	-43.0%
20	OPERATING TAX REVENUES	409,827	401,494	(8,333)	-2.0%		3,688,443	3,780,704	92,261	2.5%
21										
22	TOTAL OPERATING EXPENSE	8,701,235	10,385,718	1,684,483	19.4%		67,752,683	71,383,452	(3,630,769)	-5.4%
23	TOTAL LABOR EXPENSE	4,916,897	4,956,109	39,212	0.8%		43,108,285	45,352,100	(2,243,815)	-5.2%
24	WAGES	3,810,555	3,892,288	81,733	2.1%		33,292,241	35,206,758	(1,914,517)	-5.8%
25	EMPLOYEE BENEFITS	1,008,544	966,831	(41,713)	-4.1%		9,001,825	8,765,951	235,874	2.6%
26	CONTRACT LABOR	97,798	96,990	(808)	-0.8%		814,219	1,379,391	(565,172)	-69.4%
27	PHYSICIAN FEES	312,187	1,271,230	959,043	307.2%		2,809,683	4,337,286	(1,527,603)	-54.4%
28	PURCHASED SERVICES	948,279	1,262,930	314,651	33.2%		7,987,837	8,802,176	(814,339)	-10.2%
29	SUPPLY EXPENSE	956,556	827,980	(128,576)	-13.4%		8,383,203	7,005,117	1,378,086	16.4%
30	UTILITIES	109,406	103,751	(5,655)	-5.2%		961,363	888,866	72,497	7.5%
31	REPAIRS AND MAINTENANCE	84,112	88,216	4,104	4.9%		744,194	885,795	(141,601)	-19.0%
32	INSURANCE	146,289	134,015	(12,274)	-8.4%		1,316,601	1,181,341	135,260	10.3%
33	OTHER EXPENSES	1,182,135	1,617,003	434,868	36.8%		2,033,151	2,450,675	(417,524)	-20.5%
34	LEASE AND RENTALS	45,374	124,484	79,110	174.4%		408,366	480,096	(71,730)	-17.6%
35										
36	NON-OPERATING REVENUE & EXPENSE	655,777	2,771,272	2,115,495	322.6%		9,877,248	10,183,957	306,709	3.1%
37	OTHER NON-OPERATING REVENUE	28,424	1,765,982	1,737,558	6113.0%		4,231,071	4,159,843	(71,228)	-1.7%
38	NON-OPERATING TAX REVENUE	627,353	627,353	0	0.0%		5,646,177	5,646,177	0	0.0%
39	EXTRAORDINARY REVENUE	0	377,937	377,937	0.0%		0	377,937	377,937	0.0%
40	TOTAL INTEREST & DEPRECIATION	1,010,959	989,573	(21,386)	-2.1%		8,749,108	8,890,445	(141,337)	-1.6%
41	DEPRECIATION	572,172	595,976	23,804	4.2%		4,800,025	5,191,811	(391,786)	-8.2%
42	INTEREST & AMORTIZATION	438,787	393,597	(45,190)	-10.3%		3,949,083	3,698,634	250,449	6.3%
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	A	B	C	D	E	F	G	H	I	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL									
2	INCOME STATEMENT	MARCH 2024 FLEX BUDGET	MARCH 2024 ACTUAL	VARIANCE MARCH ACTUAL TO FLEX BUDGET	VARIANCE PER CENTAGE		MARCH 2024 YTD FLEX BUDGET	MARCH 2024 YTD ACTUAL	VARIANCE MARCH YTD ACTUAL TO FLEX BUDGET	YTD VARIANCE PER CENTAGE
3	NET INCOME	9,743,708	14,632,261	4,888,553	-50.2%		2,938,835	2,690,364	(248,471)	8.5%
4	EBIDA	8,438,386	12,850,562	4,412,176	-52.3%		(7,587,958)	(7,493,593)	94,365	1.2%
5										
6	TOTAL OPERATING REVENUES	17,182,022	23,236,280	6,054,258	-35.2%		59,666,670	63,889,859	4,223,189	-7.1%
7	NET PATIENT REVENUE	2,999,291	4,884,416	1,885,125	-62.9%		39,620,763	40,163,291	542,528	-1.4%
8	GROSS REVENUE FROM PATIENT SERVICES	39,498,711	41,643,743	2,145,032	-5.4%		362,802,343	370,120,207	7,317,864	-2.0%
9	TOTAL INPATIENT REVENUE	13,916,464	13,641,797	(274,667)	2.0%		133,458,667	129,352,126	(4,106,541)	3.1%
10	TOTAL OUTPATIENT REVENUE	25,582,247	28,001,946	2,419,699	-9.5%		229,343,676	240,768,081	11,424,405	-5.0%
11	DEDUCTIONS FROM REVENUE	(36,499,420)	(36,759,327)	(259,907)	-0.7%		(323,181,580)	(329,956,916)	(6,775,336)	-2.1%
12										
13	OTHER OPERATING REVENUE	14,182,731	18,351,864	4,169,133	-29.4%		20,045,907	23,726,568	3,680,661	-18.4%
14	OTHER REVENUE - RATE RANGE	11,273,599	15,552,501	4,278,902	-38.0%		11,273,599	15,552,501	4,278,902	0.0%
15	OTHER REVENUE - OTHER SUPPLEMENTALS	1,903,202	1,903,202	0	0.0%		2,337,202	2,384,915	47,713	-2.0%
16	OTHER REVENUE - DSH	0	405	405			56,236	99,941	43,705	-77.7%
17	OTHER REVENUE - P4P	337,500	366,813	29,313	-8.7%		475,500	581,421	105,921	-22.3%
18	OTHER REVENUE - OTHER	258,603	127,449	(131,154)	50.7%		2,214,927	1,327,086	(887,841)	40.1%
19	OPERATING TAX REVENUES	409,827	401,494	(8,333)	2.0%		3,688,443	3,780,704	92,261	-2.5%
20										
21	TOTAL OPERATING EXPENSE	8,743,636	10,385,718	1,642,082	-18.8%		67,254,628	71,383,452	4,128,824	-6.1%
22	TOTAL LABOR EXPENSE	4,774,925	4,956,109	181,184	-3.8%		43,035,690	45,352,100	2,316,410	-5.4%
23	WAGES	3,694,266	3,892,288	198,022	-5.4%		33,467,626	35,206,758	1,739,132	-5.2%
24	EMPLOYEE BENEFITS	981,051	966,831	(14,220)	1.4%		8,851,473	8,765,951	(85,522)	1.0%
25	CONTRACT LABOR	99,608	96,990	(2,618)	2.6%		716,591	1,379,391	662,800	-92.5%
26	PHYSICIAN FEES	345,520	1,271,230	925,710	-267.9%		2,943,015	4,337,286	1,394,271	-47.4%
27	PURCHASED SERVICES	900,169	1,262,930	362,761	-40.3%		7,820,012	8,802,176	982,164	-12.6%
28	SUPPLY EXPENSE	805,371	827,980	22,609	-2.8%		7,647,305	7,005,117	(642,188)	8.4%
29	UTILITIES	109,406	103,751	(5,655)	5.2%		961,363	888,866	(72,497)	7.5%
30	REPAIRS & MAINTENANCE	83,759	88,216	4,457	-5.3%		742,613	885,795	143,182	-19.3%
31	INSURANCE	146,289	134,015	(12,274)	8.4%		1,316,601	1,181,341	(135,260)	10.3%
32	OTHER EXPENSES	1,532,829	1,617,003	84,174	-5.5%		2,379,709	2,450,675	70,966	-3.0%
33	LEASES AND RENTALS	45,368	124,484	79,116	-174.4%		408,320	480,096	71,776	-17.6%
34										
35	NON-OPERATING REVENUE & EXPENSE	1,305,322	2,771,272	1,465,950	-112.3%		10,526,793	10,183,957	(342,836)	3.3%
36	OTHER NON-OPERATING REVENUE	649,545	1,752,356	1,102,811	-169.8%		4,624,800	4,029,026	(595,774)	12.9%
37	NON-OPERATING TAX REVENUE	627,353	627,353	0	0.0%		5,646,177	5,646,177	0	0.0%
38	EXTRAORDINARY REVENUE	0	377,937	377,937	0.0%		0	377,937	377,937	0.0%
39	TOTAL INTEREST & DEPRECIATION	1,008,672	989,573	(19,099)	1.9%		8,736,926	8,890,445	153,519	-1.8%
40	DEPRECIATION	569,885	595,976	26,091	-4.6%		4,787,843	5,191,811	403,968	-8.4%
41	INTEREST AND AMORTIZATION	438,787	393,597	(45,190)	10.3%		3,949,083	3,698,634	(250,449)	6.3%
42										
43		Page 1 of 1	Monday, April 22, 2024 8:36:48 PM							

	A	B	C	D	E	F	G	
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL							
2		JUNE 2022	JUNE 2023	FEBRUARY 2024	MARCH 2024	VARIANCE FEBRUARY TO MARCH	VARIANCE PERCENTAGE	
3	TOTAL ASSETS	112,302,165	112,558,570	113,409,060	120,893,407	7,484,347	6.2%	
4	CURRENT ASSETS	22,630,675	29,638,354	16,701,403	22,461,911	5,760,508	25.6%	
5	CASH & EQUIVALENTS	11,073,544	14,521,085	12,475,605	11,838,673	(636,932)	-5.4%	
6	NET PATIENT ACCOUNTS RECEIVABLE	8,746,991	12,177,379	8,727,661	8,619,154	(108,507)	-1.3%	
7	HOSPITAL ACCOUNTS RECEIVABLE	77,594,807	86,192,181	86,742,095	85,812,695	(929,400)	-1.1%	
8	LESS: ALLOWANCE FOR BAD DEBTS	(68,847,816)	(74,014,802)	(78,014,434)	(77,193,541)	820,893	-1.1%	
9	OTHER CURRENT ASSETS	2,810,140	2,939,890	(4,501,863)	2,004,084	6,505,947	324.6%	
10	TAXES RECEIVABLE	1,375,017	2,263,620	(5,425,851)	1,746,526	7,172,377	410.7%	
11	MISC RECEIVABLE	7,502	64,052	(905,410)	(810,823)	94,587	-11.7%	
12	DUE FROM 3RD PARTIES	(748,043)	(1,097,349)	(1,139,145)	(1,808,856)	(669,711)	37.0%	
13	INVENTORIES	1,829,462	1,311,782	2,055,785	2,002,493	(53,292)	-2.7%	
14	PREPAID EXPENSES	346,202	397,785	912,758	874,744	(38,014)	-4.3%	
15								
16	ASSETS WHICH USE IS LIMITED	12,734,281	9,102,770	25,669,999	26,092,053	422,054	1.6%	
17	NET PROPERTY, PLANT, AND EQUIPMENT	76,582,823	73,452,527	71,198,508	72,297,310	1,098,802	1.5%	
18	PROPERTY, PLANT, AND EQUIPMENT	164,801,341	166,692,035	168,379,784	169,971,307	1,591,523	0.9%	
19	LAND & LAND IMPROVEMENTS	4,828,182	4,828,182	4,828,182	4,828,182	0	0.0%	
20	BUILDINGS & BUILDING IMPROVEMENTS	129,281,491	129,281,491	129,281,491	129,281,491	0	0.0%	
21	FIXED EQUIPMENT	28,997,660	29,262,127	29,539,960	30,808,539	1,268,579	4.1%	
22	CONSTRUCTION IN PROGRESS	1,694,008	3,320,235	4,730,151	5,053,095	322,944	6.4%	
23	LESS: ACCUMULATED DEPRECIATION	(88,218,518)	(93,239,508)	(97,181,276)	(97,673,997)	(492,721)	0.5%	
24	OTHER ASSETS	354,386	364,919	(160,850)	42,133	202,983	481.8%	
25								
26	TOTAL LIABILITIES & FUND BALANCE	112,302,176	112,558,570	113,408,986	120,893,320	(7,484,334)	-6.2%	
27	TOTAL LIABILITIES	146,026,043	148,421,077	170,103,838	162,955,911	7,147,927	4.4%	
28	CURRENT LIABILITIES	34,918,239	28,682,871	41,847,393	35,829,759	6,017,634	16.8%	
29	ACCOUNTS PAYABLE	10,378,212	11,278,786	8,873,237	9,621,266	(748,029)	-7.8%	
30	PAYROLL PAYABLES	6,421,579	6,484,769	7,575,119	6,986,611	588,508	8.4%	
31	SALARIES & WAGES PAYABLE	2,057,716	579,682	161,843	(810,177)	972,020	-120.0%	
32	PAYROLL TAXES & DEDUCTIONS PAYABLE	1,905,118	3,235,802	3,715,058	4,226,333	(511,275)	-12.1%	
33	ACCRUED PTO & SICK DAYS PAYABLE	2,458,745	2,669,285	3,698,218	3,570,455	127,763	3.6%	
34	LINE OF CREDIT	12,000,000	4,043,719	12,058,140	12,059,943	(1,803)	0.0%	
35	ACCRUED INTEREST PAYABLE	1,925,911	1,609,780	4,497,272	2,730,789	1,766,483	64.7%	
36	OTHER CURRENT LIABILITIES	4,192,537	5,265,817	8,843,625	4,431,150	(4,412,475)	-99.6%	
37								
38	LONG TERM LIABILITIES	111,107,804	119,738,206	128,256,445	127,126,152	1,130,293	0.9%	
39								
40	NET ASSETS	(33,723,867)	(35,862,507)	(56,694,852)	(42,062,591)	(14,632,261)	34.8%	
41	NET ASSETS - UNRESTRICTED	(33,723,867)	(35,862,507)	(56,694,852)	(42,062,591)	(14,632,261)	34.8%	
42	NET ASSETS - BEGINNING OF PERIOD	(24,065,660)	(33,723,881)	(35,862,510)	(35,862,510)	0	0.0%	
43	CURRENT YEAR NET GAIN/(LOSS)	(9,658,207)	(2,138,626)	(20,832,342)	(6,200,081)	14,632,261	-236.0%	
44								
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	B	C	D	E	F	G	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL					CASH FLOW	
2							
3						Current Month	Y-T-D
4						3/31/2024	3/31/2024
5	BEGINNING CASH BALANCES						
6		Cash: Beginning Balances- Hospital				\$ 4,982,529	\$ 11,583,441
7		Cash: Beginning Balances- District				7,493,076	2,937,644
8		Cash: Beginning Balances Totals				\$ 12,475,605	\$ 14,521,085
9							
10	Receipts						
11		Patient Collections				\$ 4,955,717	\$ 43,677,231
12		Tax Subsidies/Measure D/Prop 13				401,494	\$ 3,613,446
13		Misc Tax Subsidies				-	\$ 167,258
14		Donations/Grants/Loans				1,751,443	\$ 13,279,312
15		Supplemental Funding (Rate Range, Etc.)				2,891,314	\$ 7,544,850
16		Draws/(Paydown) of LOC Balances				-	\$ 4,000,000
17		Other Revenues/Receipts/Transfers				127,854	\$ 6,575,297
18	TOTAL RECEIPTS					\$ 10,127,822	\$ 78,857,394
19							
20	Disbursements						
21		Wages, Benefits, & Contract Labor				\$ 4,956,109	\$ 44,267,383
22		Other Operating Costs				5,429,609	\$ 26,435,307
23		Capital Spending				322,944	\$ 1,994,728
24		Debt Service Payments				3,155,023	\$ 5,953,801
25		Other - Changes in Accounts Payable, Other				(3,098,931)	\$ 2,888,583
26	TOTAL DISBURSEMENTS					\$ 10,764,754	\$ 81,539,802
27							
28	TOTAL CHANGE in CASH					\$ (636,932)	\$ (2,682,408)
29							
30	ENDING CASH BALANCES						
31		Ending Balances- Hospital				\$ 3,812,754	\$ 3,812,758
32		Ending Balances- District				8,025,919	8,025,919
33		Ending Balances- Totals				\$ 11,838,673	\$ 11,838,677
34							
35							
36							
37		LOC Current Balances				\$ 12,000,000	\$ 12,000,000
38		LOC Interest Expense Incurred				29,802	\$ 151,019
39							
40							