

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
July 30, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, July 30, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE), Annah Karam (CHRO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:05 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes  June 25, 2024, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the June 25, 2024, regular meeting. There were none.	<b>The minutes of the June 25, 2024, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – June 2024</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited June 2024 finance report as informational.</p> <p>The month of June resulted in positive \$849K EBIDA compared to budgeted positive EBIDA of \$2.74M. Overall Surplus was a negative \$1.93 compared to the budgeted positive Surplus of \$2.30M.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Yes	<b>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited June 2024 Financial report to the Hospital Board of Directors.</b>
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Yes							
<b>Status Update: FYE 2023 Audit Findings on Internal Controls</b>	Steve Barron, CEO, and Daniel Heckathorne, gave an update on the status of the FYE 23 audit findings on internal controls.									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Report on Managed Care Contracts Negotiations and DOFR Updates – Informational</b>	This report was provided as information. It outlines the work being done to continue the establishment of Joint Operations Reviews with key Payors and to pursue access to timely DOFR’s.	
<b>CHA Update and Repercussions of State 2024 Budget – Informational</b>	This report was provided for information. It discusses the agreement reached regarding the 2024-25 State Budget.	
<b>Moody’s Credit Rating Update – Informational</b>	This report was provided as information. This report summarizes the credit opinion for the San Geronio Memorial Healthcare District.	
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• None</li> </ul>	
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on August 27, 2024 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 10:18 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant