



**AGENDA**

**REGULAR MEETING OF THE FINANCE COMMITTEE  
A COMMITTEE OF THE BOARD OF DIRECTORS**

**Tuesday, August 27, 2024  
9:00 AM**

**Administration Boardroom  
600 N. Highland Springs Avenue, Banning, CA 92220**

**In compliance with the Americans with Disabilities Act**, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

**OLD BUSINESS**

III. **\* Proposed Action – Approval of Minutes** S. DiBiasi  
    • July 30, 2024, regular meeting A

**NEW BUSINESS**

- IV. \* **Proposed Action – Recommend Approval to Hospital Board** D. Heckathorne handout  
▪ July 2024 Financial Report (Unaudited)  
▪ ROLL CALL

V. Future Agenda Items

VI. Next Meeting – September 24, 2024 @ 9:00 AM.

VII. Adjournment S. DiBiasi

**\* Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

**Certification of Posting**

I certify that on August 23, 2024, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee  
(*Government Code Section 54954.2*).

Executed at Banning, California, on August 23, 2024



Ariel Whitley, Executive Assistant

**TAB A**

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
July 30, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, July 30, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE), Annah Karam (CHRO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:05 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes  June 25, 2024, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the June 25, 2024, regular meeting. There were none.	<b>The minutes of the June 25, 2024, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – June 2024</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited June 2024 finance report as informational.</p> <p>The month of June resulted in positive \$849K EBIDA compared to budgeted positive EBIDA of \$2.74M. Overall Surplus was a negative \$1.93 compared to the budgeted positive Surplus of \$2.30M.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="padding: 2px;">DiBiasi</td> <td style="padding: 2px;">Yes</td> <td style="padding: 2px;">Petersen</td> <td style="padding: 2px;">Yes</td> </tr> <tr> <td style="padding: 2px;">Rader</td> <td style="padding: 2px;">Yes</td> <td style="padding: 2px;">Rutledge</td> <td style="padding: 2px;">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Yes	<b>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited June 2024 Financial report to the Hospital Board of Directors.</b>
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Yes							
<b>Status Update: FYE 2023 Audit Findings on Internal Controls</b>	Steve Barron, CEO, and Daniel Heckathorne, gave an update on the status of the FYE 23 audit findings on internal controls.									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Report on Managed Care Contracts Negotiations and DOFR Updates – Informational</b>	This report was provided as information. It outlines the work being done to continue the establishment of Joint Operations Reviews with key Payors and to pursue access to timely DOFR’s.	
<b>CHA Update and Repercussions of State 2024 Budget – Informational</b>	This report was provided for information. It discusses the agreement reached regarding the 2024-25 State Budget.	
<b>Moody’s Credit Rating Update – Informational</b>	This report was provided as information. This report summarizes the credit opinion for the San Gorgonio Memorial Healthcare District.	
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• None</li> </ul>	
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on August 27, 2024 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 10:18 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant