The Regular Open Session Meeting of the Finance Committee of the San Gorgonio Memorial Hospital Board of Directors was held on Tuesday, January 30, 2018 in the Administration Boardroom, Banning, California.

**Members Present:** Lynn Baldi, Jerilynn Kaibel, Olivia Hershey (Chair), Ron Rader, Irwin Reeves

**Members Absent:** None

**Guests:** Phyllis Reeves

**Staff:** Steve Barron (Interim CEO), Dave Recupero (CFO), Pat Brown (CNO), Bobbi Duffy (Executive Assistant)

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<td>Call To Order</td>
<td>Committee Chair Olivia Hershey called the meeting to order at 9:02 am.</td>
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<td>Public Comment</td>
<td>No public present.</td>
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**OLD BUSINESS**

| Proposed Action - Approve Minutes               | Chair Hershey asked for any changes or corrections to the minutes of the December 19, 2017 regular open session meeting. There were none. | The minutes of the December 19, 2017 regular open session meeting will stand correct as presented. |
| Proposed Action - Approve Minutes December 19, 2017 - Regular Open Session Meeting | Chair Hershey asked for any changes or corrections to the minutes of the December 19, 2017 regular open session meeting. There were none. | The minutes of the December 19, 2017 regular open session meeting will stand correct as presented. |

**NEW BUSINESS**
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  Dave reviewed the graphs on page 2 of the financial report highlighting that ER Visits achieved a new record high of 4,169 visits for the month of December.  
  He also reviewed the ADC Monthly Trend graph that is up to 35.3.  
  On the Concluding Summary, Dave noted that Item 2 of the Positive Takeaways for the month, lower clinic net expenses were due to Dr. Reis’ volumes and that December numbers for the clinic were favorable.  
  Dave distributed a handout which was an enlargement of the “Average Daily Census ADC – Acute Only” graph shown on the bottom of page 2.  
  On page 3, “Patient Statistics”, line 4, Dave noted that newborn deliveries at 26 compared to the budget of 18, a 44% increase. On line 6, he noted that Acute patient days at 1,093 was less than a year ago, but better than budget.  
  On page 8, “Statement of Revenue and Expense”, current month, line 12, Dave noted that we are writing off more than budget because the transfers are better paying than average which brings down the net revenues.  
  Dave noted that line 34, EBIDA was a positive 7,301 for the month of December  
  On page 9, “Statement of Revenue and Expense”, year-to-date, Dave highlighted that line 13, “Net Patient Revenue” was $23,059,063. He noted that line 34, EBIDA, was (2,208,607).  
  ROLL CALL: Baldi Yes Hershey Yes  
  Kaibel Yes Rader Yes  
  Reeves Yes Motion Carried | M.S.C. (Rader/Reeves), the SGMH Finance Committee approved the December 2017 Financial Statement as presented and hereby recommends approval of same by the SGMH Board of Directors.  

Future Agenda Items: None
## AGENDA ITEM | DISCUSSION | ACTION / FOLLOW-UP
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Next Meeting | The next Finance Committee meeting is scheduled for February 27, 2018. |  
Adjournment | The meeting was adjourned at 9:42 am. |  

In accordance with The Brown Act, Section 54957.5, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Bobbi Duffy, Executive Assistant